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## AD HOC ANNOUNCEMENT

Reinach (Aargau), 12 June 2024

*[Ad hoc announcement pursuant to art. 53 LR]*

### **Montana Aerospace AG announces successful signing of the divestment of its e-mobility segment - proving the clear trajectory to develop the Group into a more pure play Aerostructures company**

Montana Aerospace AG (the “Company”) and its operating subsidiaries (the “Group” or “Montana Aerospace”), a leading, highly-vertically integrated manufacturer and supplier of system components and complex assemblies for the aerospace-, e-mobility- and energy industry with worldwide engineering and manufacturing operations, today announces the signing of the divestment of 100% of shares in Alu Menziken Extrusion AG (“Alu Menziken Group” or “Alu Menziken”), the e-mobility segment, to Mengtai Germany GmbH (“Mengtai Germany”), a 100% subsidiary of Inner Mongolia Mengtai Group Co., Ltd (together with its subsidiaries “Mengtai Group”).

Montana Aerospace today signed an agreement to divest its e-mobility business, Alu Menziken Group, to Mengtai Germany, a 100% subsidiary of Mengtai Group. For Montana Aerospace, the divestment represents a critical step in implementing of the previously announced goal to streamline its portfolio as a focused aerostructures company. In addition, the divestment guarantees Alu Menziken an eminent new owner offering through its 100% subsidiary apt Holding GmbH (together with its subsidiaries the “apt Group”) a highly complementary product portfolio that will allow Alu Menziken to realize its ambitious growth plans in the best possible way.

Alu Menziken is an established manufacturer of lightweight components from aluminium, including solutions for e-battery systems, structural components, and crash management systems. The company is a trusted partner for key suppliers and OEMs in the automotive,



railway, construction, industry, and pneumatics sectors. With around 700 employees and production facilities in Switzerland, Austria, and Romania, Alu Menziken covers the complete value chain with its integrated production capabilities, from casting raw material and extrusion to machining, surface treatment and assembly of manufactured components. In 2023, the company generated consolidated net sales of EUR 160.9 million with an adjusted EBITDA of EUR 25.4 million.

Mengtai Group was founded in 2001, is headquartered in Ordos/China, and is a large privately owned company with a main focus on energy generation and distribution, agriculture, and aluminium. Mengtai Group has more than 6,000 employees and an annual revenue of c. EUR 6bn in 2023. Part of Mengtai Group and owned by Mengtai Germany is the apt Group headquartered in Monheim/Germany. apt Group is one of the leading companies in the European aluminium industry, supplying extruded profiles and mechanically processed products across multiple sectors, including automotive, construction, industry, and transport. The company's guiding principle, of "Essential parts. Essential partners." enables it to perform a wide range of production processes, covering the complete value chain, from raw material to end-product. With already around 1,000 employees and four production sites across Europe through the apt Group, the acquisition of Alu Menziken further strengthens Mengtai Group's position in the European aluminium extrusion market. In addition, by joining Mengtai Group, Alu Menziken will be able to pursue its ambitious expansion plan with a very strong partner and the clear goal of further growth.

Statement Michael Pistauer, Co-CEO and CFO of Montana Aerospace Group: "Our clear strategic focus as a group is becoming a more pure-play Aerostructures company where we are serving the mission critical needs of OEMs such as Airbus and Boeing. Finding a strategic buyer for our e-mobility business not only supports this strategy, but also gives Alu Menziken the chance to solidify its already strong market capabilities together with its new owner."

Statement Bo Ao, Vice Chairman of the Mengtai Group: "With this acquisition, we clearly underline our commitment to being the premier partner for our customers, providing full value across all market segments, from raw materials to complex product applications."

Statement Markus Adams, CEO of the Alu Menziken Group: "The acquisition of Alu Menziken by the Mengtai Group is a perfect add-on to the apt Group activities, their existing aluminum business in Europe, and will allow further strategic growth as part of a strong international company."

Statement Michael Zint, CEO of the apt Group: "Combining the apt Group and Alu Menziken Group under the umbrella of Mengtai Group offers great opportunities for growth and innovation with complementary market approaches and strengths of both groups."

The closing is subject to usual conditions, including regulatory approvals. The parties agreed to not disclose the purchase price.



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## **About Montana Aerospace AG**

Montana Aerospace AG is a leading manufacturer of system components and complex assemblies for the aerospace industry, with worldwide engineering and manufacturing operations. The Company has approximately 7,200 highly skilled employees at 23 locations on four continents – designing, developing and producing ground-breaking technologies for tomorrow's aerospace, E-Mobility and energy industries made of aluminium, titanium, composite, copper and steel.

## **Disclaimer**

Statements contained herein may constitute "forward-looking statements". Forward-looking statements are generally identifiable by the use of the words "may", "will", "should", "plan", "expect", "anticipate", "estimate", "believe", "intend", "project", "goal", "aim" or "target" or the negative of these words or other variations of these words or comparable terminology.

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